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MEDIA RELEASE

RZ RESOURCES RECEIVES BOOST FROM NSW GOVERNMENT TO DELIVER HIGH-VALUE CRITICAL MINERALS

RZ Resources, an emerging critical minerals miner and producer, has announced its success as a grant recipient of the NSW Government's Stream 1 of the \$130 million Critical Minerals and High-Tech Metals Activation Fund.

Administered by NSW Mining, Exploration and Geoscience, the Stream 1 fund of \$8.6 million would be delivered to 19 organisations to activate resource projects, and support research and development.

RZ Resources has been awarded the grant to progress the Copi Mine Project's Definitive Feasibility Study and support further research and development studies, while helping deliver on the Government's vision to position the state as a major global supplier and processor of critical minerals and high-tech metals in the future.

Managing Director David Fraser said the Company is excited to receive the grant as they focus on delivering the Copi Project, which will mine and produce critical minerals and rare earths, the materials required to build renewable energy technologies and support high-tech industries including defence, medical and space.

"We're proud to be building an Australian business focused on producing critical minerals and rare earths which are essential to supply clean-energy technology demands and high-tech industries worldwide," Mr Fraser said.

"The NSW Government's grant and support will help turbo-charge operations like the Copi Project into production. As demand for high-quality critical minerals continues to increase, we're strongly positioned to deliver the Copi Project and generate hundreds of jobs and economic growth for the local communities of far south western NSW.

"As soon as Copi is producing high-value critical minerals, as well as heavy mineral sands used in industrial items such as paints, ceramics and tiles; the sooner we will deliver value for decades to come to our local communities, customers and shareholders."

The Critical Minerals and High-Tech Metals Activation Funding is designed to:

- unlock project blockages through strategic infrastructure investment
- enhance investment through establishing new capacity in critical minerals processing
- support scale-up and commercialisation of emerging technologies and applications
- drive local skills development
- support investment in exploration to promote new discoveries for an ongoing pipeline of critical minerals and high-tech metal resources
- facilitate the role of critical minerals as an enabler to the clean economy
- contribute to the state outcome of mineral and petroleum industries generating prosperity, safely.

Deputy Premier and Minister responsible for Resources Paul Toole said the Government's investment in mining projects will help position the State as a major global supplier and processor of critical minerals and high-tech metals.

"Critical minerals and high-tech metals are going to be crucial to future technologies like advanced manufacturing, aerospace, ag-tech and renewables, and this fund will progress projects and support feasibility studies right across the state.

"Our Stream 1 \$8.6 million investment is being backed in by industry co-contributions and together will drive \$130 million of investment into growing the critical minerals sector in NSW," Mr Toole said.

With a portfolio of 14 tenements, including the flagship Copi Project, RZ Resources has an exploration area totalling 3,362 km² in far south western NSW — home to some of the highest-quality mineral sands in the world.

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About RZ Resources:

RZ Resources is a 100% Australian-owned, responsible mining company focused on mining and producing critical minerals and rare earths in the far south western corner of New South Wales. With a portfolio of 14 tenements, including the flagship Copi Project, RZ Resources has an exploration area totalling 3,362 km² — home to some of the best high-quality mineral sands in the world.

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