



September Investor Newsletter

Message from our Founder and Executive Chair

Dear Investors,

RZ Resources continues to make rapid progress, and as such, we are establishing a new Investor Newsletter to keep you all updated on our latest developments. This will not replace our formal, six-monthly Investor Updates but will provide you all with additional insights into our regular activities.

I am proud of all our recent achievements, but I want to draw particular attention to the opening of our Wentworth HQ, located about 75 km northwest of the proposed Copi Mine site. The shopfront is literally an open door between our company and the community. Situated on Wentworth's main street, it will become a focal point for updated information on the Project, and it will be able to hold community catch-ups, social events, and provide a one-stop shop for details on RZ Resources' plans for the region. Despite there being a number of mining projects in the region for more than a decade, we are the first company to open a shop front in the area which demonstrates our genuine commitment to supporting the local community.

Thank you all for your ongoing support and investment in RZ, and we look forward to many more successes in 2024.

A handwritten signature in black ink that reads 'David Fraser'.

David Fraser
Founder and Executive Chair



Power Position

Our sustained engagement with the US Government and Corporations has delivered with the US Import-Export Bank (**EXIM**) providing a letter of interest confirming EXIM would be able to consider financing a significant proportion of the Project. Separately, RZ met privately with EXIM during their visit to Australia in late August and discussed the Copi Project as well as what further support the US Government can provide.



David Lyons and Campbell Jones with EXIM Chair Reta Jo Lewis and Bondi Partners CEO Chelsey Martin in Sydney.

We have continued engaging with key stakeholders to increase understanding of the Copi Project among a broad range of local and international decision-makers. In August, we held productive discussions with the NSW Member for Murray, Helen Dalton, and in September, members of RZ leadership travelled to Canberra for meetings and to attend the Australian Minerals Industry Parliamentary Dinner to kick off Minerals Week 2024. While in Canberra, we held further discussions with the US Embassy and several relevant Ministers and their offices, including the Minister for Resources, Madeline King.

Quad Acknowledgement

Our work to deliver sought-after critical minerals from Australia has been formally recognised at the 2024 Quad Leaders' Summit as a "major strategic partnership". In the Quad Investors Network (QUIN) report to the Quad Leaders, referenced in the White House 2024 Quad Leaders' Summit Fact Sheet, RZ Resources was described as "creating a securitized supply chain for critical materials".

The Quadrilateral Security Dialogue (the Quad) is a strategic partnership between Australia, India, Japan, and the US which is executing tangible projects that benefit partner countries across the Indo-Pacific including in the Pacific, Southeast Asia, and the Indian Ocean Region. The 2024 Summit in Delaware, US, brought together President Joe Biden, Australian Prime Minister Anthony Albanese, Japanese Prime Minister Kishida Fumio, and Indian Prime Minister Narendra Modi of India for high-level discussions.

This was the first time that specific companies and projects have been recognised for their alignment with the Quad's shared values to promote economic growth, resilience, and regional stability. RZ was recognised for our work investors, commercial partners and our engagement with governments, which is progressing to investment, direct supply agreements, and formal offtake and commercial agreements.

Strategic Partnerships and Offtake

In August we signed a non-binding memorandum of understanding (MoU) with a prominent global Japanese non-ferrous metals enterprise. The MoU covers, amongst other things, offtake, investment in the Project, working together on further processing opportunities as well as funding and was the culmination of months of important work. We anticipate binding arrangements to be in place by the end of this year.

We also continue to engage with other potential strategic partners and major international offtake partners. We currently have approximately 80 per cent of our future products under MoU and plan to finalise formal off-take agreements over the next six to nine months. We have MoUs and/or are progressing commercial offtake and other opportunities with several high-profile counterparties. We continue to make good progress on these discussions and are positive about further opportunities.

Advisory Group Convenes

To support our ongoing international efforts, we have established the RZ Advisory Group with key international figures including former Governor of Virginia the Hon. Terry McAuliffe, former Australian Treasurer and Ambassador to the US the Hon. Joe Hockey, former Japanese Ambassador to the US Shinsuke J. Sugiyama and resources investment expert Patrick Loftus-Hills.

We held our first meeting in Washington DC in July where we discussed the Copi Project in detail, including the further improvement of the Project, potential strategic partnerships and funding while we await formal approvals, anticipated by the end of this year or early next year.

The meeting was a great success in supporting our Project and plans.



David Lyons, David Fraser and Raymond Shorrocks with the Hon. Joe Hockey and the Hon. Terry McAuliffe in Washington DC.

Approvals Pathway

RZ Resources is continuing to compile its Response to Submissions, which is a critical part of the NSW planning process, prior to the assessment of the Copi Project. A Response to Submissions Report will be produced, that addresses both government agency feedback and also that of locals, community groups, and landholders.

The public exhibition process for RZ's EIS resulted in just 52 submissions, of which 38 were objections. To put this in context, two other metals projects that have been assessed in NSW are McPhillamys gold mine and Bowdens silver mine. RZ understands that the McPhillamys public exhibition process generated 671 submissions, while Bowdens received 2,314 submissions.

Main Street Makeover

We are pleased to announce the successful opening of our Wentworth HQ on Darling St in Wentworth.

The grand opening on August 28, 2024, was a resounding success with over 60 community members attending including representatives from the Wentworth Shire Council, local businesses, and neighbouring landholders.

The new HQ marks a significant milestone in our commitment to the region. While its primary purpose is to provide regular updates on the Copi Project, the RZ HQ will offer a dedicated community engagement space and be open to groups to support various local initiatives.

Our commitment to transparency and community involvement is at the core of our approach. We will host information sessions to discuss topics such as the Project's progress, job opportunities, environmental practices, and community partnerships. Those community relationships are central to everything we do, ensuring local feedback plays a key role in shaping the future of the Project.



The Wentworth HQ.



Raymond Shorrocks and David Fraser with community members at the Wentworth HQ opening.

Community Upgrades

The Junction Island Bridge which we invested in has also officially opened to the public. The footbridge replaces one that was severely damaged in the 2022 floods, improves pedestrian access to Junction Island, allowing visitors to explore this unique natural environment where the Darling and Murray Rivers meet.



The completed Junction Island Bridge.

